

PRESS RELEASE

Electricity: Italy ready for the European intraday electricity market

provisions for joining the single intraday coupling approved

Milan, 28 May 2021 - The latest provisions approved by ARERA with Resolution 218/2021 complete the process that will allow Italy to participate in the European intraday electricity market from next September, integrating its own system with the continental "single coupling" continuous trading platform, the Cross Border Intraday "XBID" project.

The "XBID" project, in which European NEMOs and TSOs participate, creates a single EU intraday wholesale electricity market, where energy buyers and sellers are able to submit bids and offers to trade electricity between all interconnected European systems, seamlessly, at times when the energy is needed, up to one hour before delivery. Pooling all available resources promotes competition, increasing liquidity and facilitating the sharing of sources for energy generation, making it easier for operators to manage any unforeseen changes in renewable generation, load, or accidents.

The measure completes the change in the organisation of the Italian intraday market, which until now has been based exclusively on auctions, so as to allow access to continuous trading on a European scale and, in detail it approves the amendments to Terna's Network Code (submitted pursuant to Resolution no. 350/2019/R/eel), provides a positive opinion on the amendments to the *Integrated Text of the Electricity Market Regulations* (TIDME) prepared by the Gestore dei Mercati Energetici (GME) to the Ministro della Transizione Ecologica, amends the regulation to ensure the new methods of coordination also with the *Dispatching Service Market* (MSD), as well as the new price limits.

The changes are part of the process of transposing European legislation on electricity markets to implement the 'European design' of day-ahead and intraday markets (contained in the Guideline on *Capacity allocation and congestion management* - CACM).