

PRESS RELEASE

## Gas: further drop in the bill -13.4% for consumption in March 2023

*ARERA communicates the value of the commodity: 46,58 €/MWh*

*Wholesale prices still falling in March*

Milan, 4 April 2023 – The decline in the gas bill for households still under protection regime continues. After the decreases recorded for consumption in January (-34.2%) and February (-13%), **based on the average trend of the Italian wholesale market in March 2023 and for consumption in the same month, for the typical family<sup>1</sup> under protection there was a decrease of -13.4% in the bill compared to February 2023.**

The gas price component covering procurement costs (CMEMm), applied to customers still under protection, is updated by ARERA as the monthly average of the price on the Italian wholesale market (the PSV day ahead) and published within the first 2 working days of the month following the reference month.

For the month of March, which recorded an average wholesale price even lower than that of February, the price of the gas raw material (CMEMm), for customers with contracts under protected conditions, is equal to 46.58 €/MWh\*.

**The reduction for the month of March, in terms of final effects, brings gas expenditure for the typical household in the rolling year (April 2022-March 2023) to approximately Euro 1,560.7, +0.7% compared to the equivalent 12 months of the previous year (April 2021- March 2022).**

It should be noted that, as required by the 'Budget Law', for the entire first quarter of 2023 (and therefore still for March consumption) ARERA has already eliminated the general system charges for gas and confirmed the negative UG2 component for gas consumption up to 5,000 smc/year, in addition to the VAT reduction on gas to 5%.

\*CMEMm component values published today on [www.arera.it](http://www.arera.it)

March 2023	Euro/GJ	Euro/Smc (**)	Euro/MWh
Component <i>C<sub>MEM,m</sub></i>	12,938944	0,498408	46,5802

(\*\*) for supplies of natural gas with a reference gross calorific value equal to 0,038520 GJ/Smc.

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<sup>1</sup> The typical household has an average gas consumption of 1,400 cubic metres per year