PRESS RELEASE

Gas: bill at +22.4% for consumption in April 2023, but rolling year expenditure at -3.9%

ARERA communicates the value of the commodity: 44,83 €/MWh Despite a slight fall in gas prices, the increase is due to the reduction of the UG2 discount component of general charges.

Milan, 3 May 2023 -After 3 months of reductions, the gas bill returns to rise for the typical family under protection, for consumption in April¹, marking a + 22.4% compared to March.

The increase, despite a slightly decreasing average wholesale price in the last month, is due mainly to the reduction, foreseen by the recent 'decreto bollette' (DL 34/2023), of the UG2 discount component, used in the last year for the benefit of consumers to compensate for the increases.

"The increase will probably be perceived less, because it comes at a time of year when heating is now off and household gas consumption tends to a minimum - says **Stefano Besseghini**, President of ARERA - We must bear in mind that we have taken the path of a return to normality, in which the energy system is called to balance without recourse to state finances to face the crisis".

With regard to the component of the gas price covering supply costs (CMEMm), applied to customers still under protection, this is updated by ARERA as the monthly average of the price on the Italian wholesale market (the *PSV day ahead*) and published within the first 2 working days of the month following the reference month.

For the month of April, which recorded a slightly lower wholesale quotation and average than in March, the price of the commodity (CMEMm), for customers with protection regime contracts, is equal to 44.83 €/MWh*.

The overall increase for the typical user in April consumption compared with the previous month is therefore due to a slight fall in expenditure on natural gas, -3.1%, a fall in the tariff linked to transport expenditure and metering, -4.0%, offset by the increase in general charges for the part linked toUG2, +29,5%. This determines the final +22.4% for the typical family.

Even in the face of the overall increase in the bill for the month of April, in terms of final effects, gas expenditure for the typical household in the current year (May 2022-April 2023) is 1532.49 euros, recording a -3.9% compared to the equivalent 12 months of the previous year (May 2021-April 2022).

It is recalled that the 'Decreto Bollette' no. 34 of 2023, for the second quarter of 2023, provided for the reduction of VAT to 5% for gas and zeroed the remaining *general system charges*. Considering the constant reduction in wholesale gas prices, the negative rates of the UG2 tariff component, applied to consumption brackets up to 5,000 cubic meters per year, were instead confirmed to a reduced extent, equal to 35% of the value applied in the first quarter of 2023.

*CMEMm component values published today on www.arera.it

Aprile 2023	Euro/GJ	Euro/Smc(*)	Euro/MWh
Component C _{MEM,m}	12,453111	0,479694	44,8312

(**) for supplies of natural gas with a reference gross calorific value equal to 0,038520 GJ/Smc.

¹ The typical family has average gas consumption of 1,400 cubic meters per year.