

PRESS RELEASE

Gas: bill at -2.1% for consumption in July

ARERA communicates the value of the commodity: € 31.41/MWh, expenditure in the rolling year at -10.7%

Milan, 2 August 2023 - **The gas bill for the typical household¹ in standard offer for consumption in July 2023 has decreased, marking a -2.1% compared to June.**

The gas price component covering procurement costs (CMEMm), applied to customers still under protection, is updated by ARERA as a monthly average of the price on the Italian wholesale market (the PSV day ahead) and published within the first 2 working days of the month following the reference month. For the month of July, which recorded a lower average wholesale price than that of June, the price of the commodity gas only (CMEMm), for customers with protection regime contracts, was € 31.41/MWh*.

The overall update for the typical user, for consumption in June compared to the previous month, is entirely determined by the decrease in expenditure on natural gas, -2.1%. General charges and the tariff related to transport and metering remain unchanged.

In terms of final effects, the **gas expenditure for the typical household in the rolling year (August 2022-July 2023) is approximately € 1,484 before tax, -10.7% compared to the equivalent 12 months of the previous year (August 2021-July 2022).**

Note that Decree-Law no. 79 of 28 June 2023 for the third quarter of 2023, therefore also including July consumption, for gas confirmed the reduction of VAT to 5% and the zeroing of *general system charges*.

*CMEMm values published today on www.arera.it

July 2023	Euro/GJ	Euro/Scm(**)	Euro/MWh
<i>C_{MEM,m}</i> component	8.727361	0.336178	31.4185

(**) for supplies of natural gas with a reference gross calorific value equal to 0.038520 GJ/Scm.

¹ The typical household has an average gas consumption of 1,400 cubic metres per year.