

PRESS RELEASE

Gas: bill at +12% for consumption in October

ARERA communicates the value of the commodity: € 43.73/MWh, expenditure in the rolling year at -14.4%

Milan, 3 November 2023 - **The gas bill for the typical household¹ in standard offer for consumption in October 2023** has increased, **rising by 12% compared to September**.

The gas price component covering procurement costs ($C_{MEM,m}$), applied to customers still under protection, is updated by ARERA as a monthly average of the price on the Italian wholesale market (the PSV day ahead) and published within the first 2 working days of the month following the reference month. For the month of October, which recorded a significantly higher average wholesale price than that of September, the price of the commodity gas alone ($C_{MEM,m}$), for customers with protection contracts, was **€ 43.73/MWh***.

The overall increase of 12% for the typical household for the month of October is determined by the **increase in expenditure for natural gas**, +7.9%, and by the **increase in expenditure for transmission and meter management**, +4.1%, the latter related to the typical winter season increase in storage charges to ensure the full functionality of storage facilities during the period of highest use. By contrast, **general charges remain unchanged**.

In terms of final effects, the **gas expenditure for the typical household in the rolling year (November 2022 - October 2023)** is approximately **€ 1,457** before tax, **down 14.4% compared to the equivalent 12 months of the previous year (November 2021 - October 2022)**.

The zeroing of general charges and the 5% VAT reduction has been confirmed for October and for the whole of 2023, as well as for heat management and district heating.

* $C_{MEM,m}$ values published today on www.arera.it

October 2023	Euro/GJ	Euro/Scm(**)	Euro/MWh
$C_{MEM,m}$ component	12.146389	0.467879	43.7270

(**) for supplies of natural gas with a reference gross calorific value equal to 0.038520 GJ/Scm.

¹ The typical household has an average gas consumption of 1,400 cubic metres per year.