

PRESS RELEASE

Electricity: Standard Offer +1.9% in the third quarter of 2025 for vulnerable customers

*Increased demand, in line with market seasonality, pushes up wholesale prices.
System charges unchanged*

Milan, 26 June 2025 - **In the third quarter of 2025, the electricity bill for a vulnerable 'average customer'¹ on the Standard Offer will increase by 1.9%.** The update only concerns the approximately 3 million vulnerable customers currently on the Standard Offer. **Please note that all vulnerable customers² who are in the free market have the right to switch to the Standard Offer.**

The increase compared to the previous quarter is largely due to forecasts of higher electricity prices on wholesale markets, supported by growing demand influenced by seasonal temperatures in the norm. This rise follows the natural seasonality of the energy market, which traditionally experiences cyclical price variations.

In addition to this, there is an increase in costs related to the capacity market, as the summer period (especially July) is the time when the demand for energy is highest and is therefore more critical for the adequacy of the electricity system, as well as an increase in financial transactions related to the dispatching service in addition to the supply of resources on the market for this service.

Finally, the smallest part of the increase is attributable to the annual review of the component covering operators' costs to protect vulnerable customers.

Overall, the bills of standard offer service customers increased by 1.9 per cent due to the increase in energy charges, while the system charges component remained unchanged.

Please note that, in implementation of the 'Bills DL' (Article 1, paragraph 1, decree-law no. 19/25), anyone with an ISEE (Equivalent Economic Status Indicator) up to 25,000 will automatically receive the **extraordinary contribution of EUR 200, that can be combined with the social bonus** received by families with an ISEE up to EUR 9,530 or up to 20,000 for large families. **In order to automatically obtain social bonuses and the extraordinary contribution, it is necessary to submit the Single Self-Declaration (DSU) and obtain an ISEE certificate within the thresholds provided for by the regulations.**

The annual expenditure for a vulnerable average user on the Standard Offer will amount to EUR 597.30 in the period between 1 October 2024 and 30 September 2025³, an increase of 16.2% compared to the EUR 514.04 recorded in the previous period (1 October 2023 - 30 September 2024).

From 1 July 2025, the reference price of electricity for the average customer will be **31.12-euro cents per kilowatt hour, including tax**, as follows:

¹ These are vulnerable customers with a consumption of 2,000 kWh/year and a committed power of 3kW. The calculation for a vulnerable 'average customer', with a consumption of 2,700 kWh/year and power of 3kW, is available on the Authority's website at: https://www.arera.it/dati-e-statistiche/dettaglio/aggiornamenti-delle-condizioni-di-tutela-elettricit%C3%A0?ADMCMD_prev=LIVE

² Vulnerable customers are those who are in at least one of the following conditions: over 75 years old, social bonus recipient, disabled person (Article 3, Law 104/92), resident in an emergency housing unit or non-interconnected smaller island, user of life-saving equipment.

³ This is a rolling year, i.e. the year consisting of the quarter being updated and the three preceding quarters, considering the consumption associated with each quarter.

Expenditure on energy:

- 16.41 euro cents (52.7% of the total bill) for energy procurement costs, up 2.2% compared to the second quarter of 2025;
- 2.24 euro cents (7.2% of the total bill) for retail marketing, up 8.3% compared to the second quarter of 2025.

Expenditure on transport and meter management:

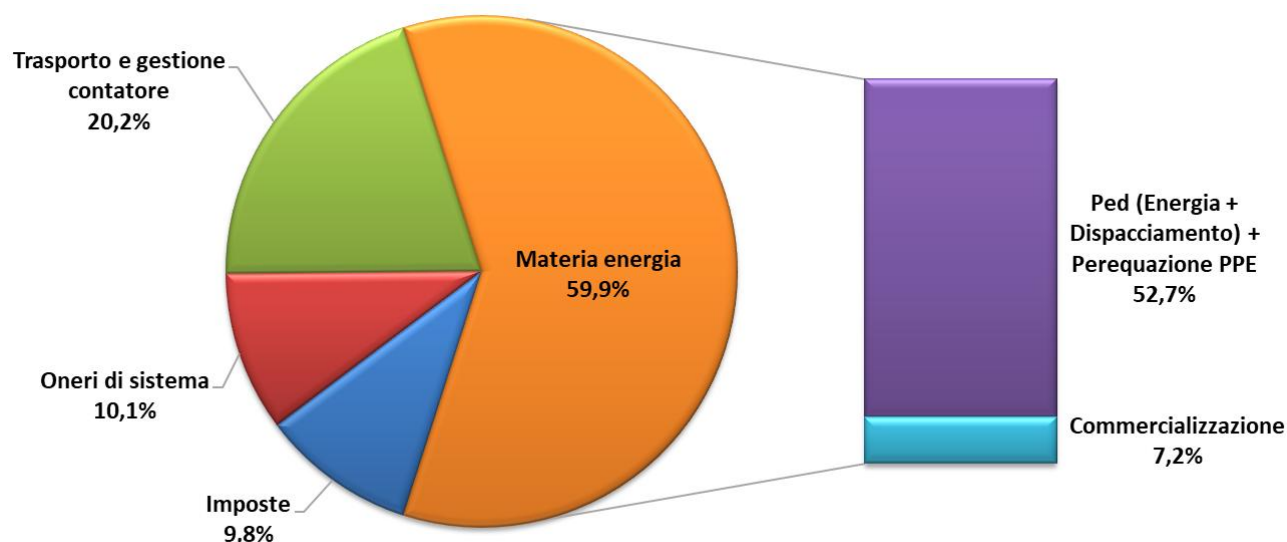
- 6.28 euro cents (20.2% of the total bill) for distribution, metering, transport, transmission and distribution equalization and quality services; no change compared to the second quarter of 2025.

Expenditure on system charges:

- 3.13 euro cents (10.1% of the total bill) for expenditure on system charges; no change compared to the second quarter of 2025.

Taxes:

- 3.06 euro cents (9.8% of the total bill) for taxes including VAT and excise duties, up 1.7% compared to the second quarter of 2025.



General system charges in the third quarter of 2025

The A_{SOS} tariff component covering the general charges related to supporting renewable energies, accounts for 94.75% of the general charges, broken down as follows:

- 70.58% for incentives for renewable energy resources (former A3 renewable part)
- 24.17% for subsidies to energy-intensive enterprises (formerly Ae)

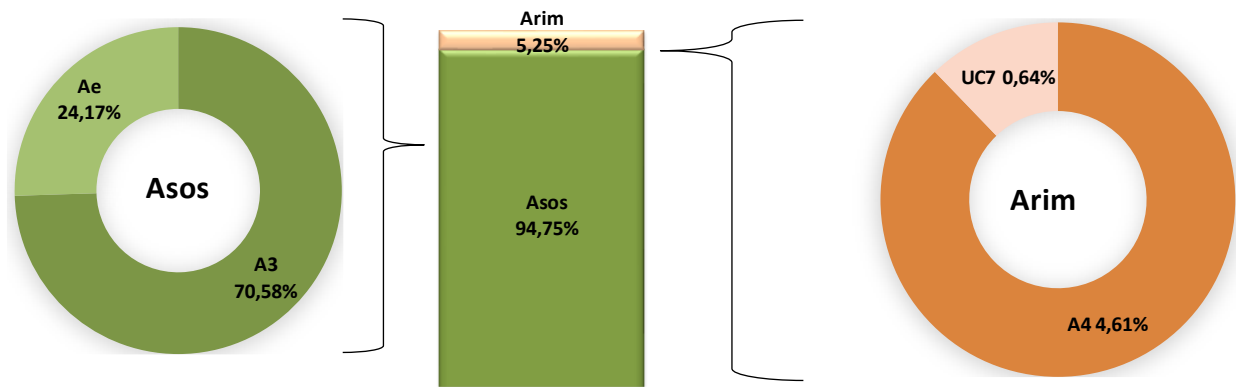
Regarding the A_{RIM} tariff component, it should be noted that the 2023 Budget Law provided for the transfer to general taxation of the so-called 'nuclear charges' (charges for *decommissioning* nuclear power plants and facilities and territorial compensation for local authorities hosting such plants and the national repository).

The A_{RIM} component, covering the remaining general charges, accounts for a total of 5.25% of the general charges and breaks down as follows:

- 0.64% for the promotion of energy efficiency (only in relation to measures for technological and industrial development - former share of UC7, now included in A_{SVRIM})
- 4.61% for special tariff schemes for universal and freight rail services (formerly A4)

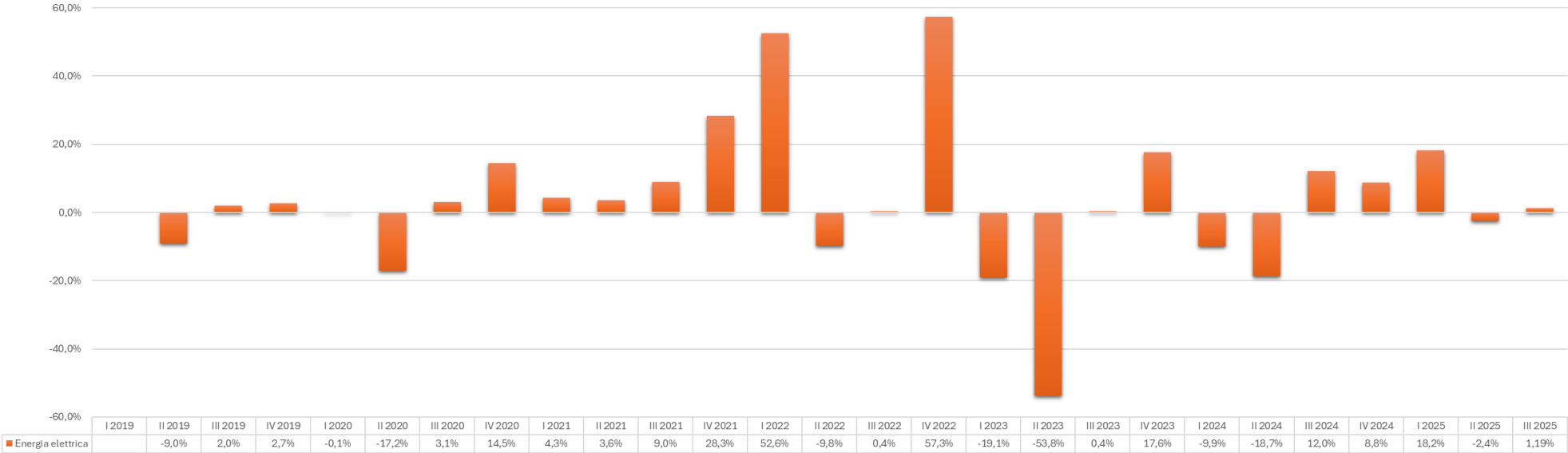
The cancellation of A_{5RIM} , A_{SRIM} , A_{uc4RIM} and A_{uc7RIM} is confirmed for the third quarter of 2025.

Likewise in the third quarter of 2025, for **non-household users**, the provisions of Article 3, paragraph 5, of Decree-Law 19/25 (the so-called bills decree-law) were implemented, confirming that the rates of the *A_{SOS}* tariff component expressed in euro cents/kWh for other low voltage users with available power greater than 16.5 kW were set to zero.



All up-to-date electricity and gas bills are available at www.arera.it.

Variazioni trimestrali dei "prezzi di riferimento"(*)
per un cliente tipo(**)



(*) Condizioni economiche di riferimento stabilite dall'Autorità applicate ai clienti che non hanno scelto un fornitore sul mercato libero (al lordo delle imposte)
(**) Cliente tipo per l'Energia elettrica: utente domestico residente con un consumo annuo di 2.000 kWh e un impegno di potenza pari a 3 kW